



Awal Centre (7th Floor)
34, Kemal Ataturk Avenue

Banani C/A., Dhaka-1213.

**Sub: First Quarter Unaudited Financial Statements
of the Company as at 30 September 2025**

As per Rule of Bangladesh Securities and Exchange Commission, we are pleased to enclose herewith the Unaudited First Quarter Financial Position, Statement of Comprehensive Income, Statement of Cashflows and Statement of Changes in Equity as at 30 September, 2025.


Company Secretary

Date: 17/11/2025



Desh Garments Limited
STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025
(UNAUDITED)

BDT'000

Particulars	Notes	30-09-2025	30-06-2025
ASSETS			
Non-Current Assets			
Property Plant & Equipment	1.00	1,292,368	1,289,070
		1,292,368	1,289,070
Current Assets			
Inventories	2.00	283,774	356,939
Investment in Shares	3.00	176,796	175,698
Accounts Receivable	4.00	8,946	8,127
Other Receivable	5.00	50,751	146,940
Advances and Prepayment	7.00	2,176	2,176
Advance Income Tax	8.00	909	889
Cash and Bank Balances	9.00	11,035	8,866
		33,161	14,244
Total Assets		1,576,142	1,646,009
EQUITY AND LIABILITIES			
Shareholders' Equity			
Share Capital	11.00	1,301,521	1,301,398
Share Capital	11.01	82,883	82,883
Tax Holiday Reserve	11.02	7,273	7,273
General Reserve	11.03	1,478	1,478
Capital Reserve	11.04	1,181,107	1,181,107
Gain/(Loss) on Marketable Securities	11.05	(2,704)	(2,465)
Retained Earnings		31,484	31,122
Non-Current Liabilities		153,671	153,293
Long Term Loan	12.00	153,671	153,293
Current Liabilities		120,950	191,318
Short Term Loan	13.00	57,290	90,855
Liabilities for Goods	14.00	24,270	35,696
Accrued Expenses	15.00	14,097	15,440
Worker's Profit Participation & Welfare Fund	16.00	8,092	7,943
Dividend Payable to Sponsor Directors	17.00	8,560	8,560
Provision for Income Tax	18.00	8,881	9,620
Deferred Tax	6.00	(239)	23,205
Total Equity and Liabilities		1,576,142	1,646,009
Net Assets Value Per Share	23.00	157.03	157.02

Rabeyul Islam
 Chairman

Anas Khan
 Managing Director

Kamal Hossain
 Deputy Managing Director

[Signature]
 Chief Financial Officer (Acting)

Kamal Hossain
 Company Secretary



Desh Garments Limited
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 JULY 2025 TO 30 SEPTEMBER 2025
(UNAUDITED)

BDT'000

30-09-2025

1.00 Property Plant & Equipment: Tk. 1,292,368

At Cost 01 July 2024	1,438,030
Addition during the year	5,527
Less : Adjustment	-
Total Assets Value	1,443,556
Depreciation:	
Opening balance	148,960
Charged during the period	2,228
Less : Adjustment	-
	151,188
Written Down Value As On 30.09.2025	1,292,368

2.00 Inventories : Tk. 176,796

The detailed break up of the amount is as follows :

SL. Particulars	30-09-2025
1 Fabrics	62,543
2 Accessories Assorted	4,237
3 Carton	1,240
4 Finished Goods	63,525
5 Work in Progress	45,251
	176,796

3.00 Investment in shares Tk. 8,946

SL.	Name of Companies	No of Share	Market Rate	30-09-2025
2	MEGHNACEM	64,814	50	3,234
4	CDBL	571,181	10	5,712
Total		635,995		8,946

4.00 Accounts Receivable: Tk. 50,751

The amount of receivable is comprised of the following :

Brand Studio	3,465
Centric Denim USA LLC	8,547
LOGO Trade	8,855
MATALAN	9,061
New Yorker Fashion	19,535
Shirt Makers B.V.	1,287
	50,751

5.00 Other Receivable: Tk. 2,176

Opening Balance of Cash Incentive	2,176
Add: Addition during this period	-
Total	2,176

6.00 Deferred Tax : Tk. -239

Carrying value of Assets _ Accounting Base	1,292,368
Carrying value of Assets _ Tax Base	1,300,346
Temporary Difference	(7,977)
 Tax Rate	 12%
Deferred Tax Liability	(239)

7.00 Advances and Prepayment (Considered good): Tk.909

These represent as follows :

Advance against Purchase	345
Advance against expenses	264
Security Deposits	300
7.01	909

These do not include any advance paid either to subsidiary companies or to associated companies /sister concern.

7.01 Security Deposits: Tk. 300

The amount of security deposits is comprised of the following :

Deposit with T&T Board	51
Deposit with GPO Franking Machine	2
Deposit with BGSL (For gas)	127
Deposit with PDB (For electricity)	120
	300



Desh Garments Limited
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		BDT'000	30-09-2025																												
8.00	Advance Income Tax : Tk. 11,035																														
	The break up of the amount is as under :																														
	Opening Balance	8,866																													
	Additional during the year:	2,169																													
	Adjustment during the year	11,035																													
		<u><u>11,035</u></u>																													
9.00	Cash and Bank Balances : Tk. 33,161																														
	The break up of the amount is as under :																														
	Cash in hand	9.01	30,820																												
	Cash at Bank	9.02	2,342																												
		<u><u>33,161</u></u>																													
9.01	Cash in Hand : Tk. 30,820																														
	The amount comprises of the following :																														
	At Head Office	30,256																													
	At Factory	564																													
		<u><u>30,820</u></u>																													
9.02	Cash at Bank : Tk. 2,342																														
	Banks																														
	National Bank Ltd., Dilkusha Branch, Dhaka	Current A/C	1999001777857																												
	National Bank Ltd., Agrabad Branch, Chittagong	Current A/C	1004000090072																												
	Mercantile Bank Ltd., Banani Branch, Dhaka	Current A/C	110611109446143																												
	Bank Asia Ltd., Dhanmondi Branch, Dhaka	Current A/C	02133002000																												
	United Commercial Bank Ltd., Corporate Branch, Gulshan	Current A/C	095110100008901																												
	Dutch Bangla Bank Ltd., Banani Branch, Dhaka	Current A/C	103-110-28303																												
	Jamuna Bank, Sonargaon Road Branch, Dhaka	Current A/C	0002-0210015775																												
	Jamuna Bank, Sonargaon Road Branch, Dhaka	FCBPAR A/C	0002-0601000022																												
	Jamuna Bank, Sonargaon Road Branch, Dhaka	FC A/C	0002-0017000058																												
	Export Bill Reserved Margin (Jamuna Bank)	Reserve Margin	1704000010166																												
	Trust Bank, Gulshan Corporate Branch, Dhaka	Current A/C	160210019168																												
	Trust Bank, Gulshan Corporate Branch, Dhaka	DAD (FC)-USD	00165025009346																												
	Trust Bank, Gulshan Corporate Branch, Dhaka	FC A/C-ERQ	00165101000325																												
	Trust Bank, Gulshan Corporate Branch, Dhaka	SND A/C	00160320001487																												
			<u><u>2,342</u></u>																												
10.00	Authorised Capital: TK. 100,000																														
	The company has an Authorized Capital of Tk. 100,000,000 divided into 10,000,000 ordinary shares of Tk. 10 each.		<u><u>100,000</u></u>																												
11.00	Shareholders' Equity: TK. 1,301,521																														
	It represents the share capital, tax holiday reserve, general reserve, capital reserve and retains earnings.		<u><u>1,301,521</u></u>																												
11.01	Issued, Subscribed and Paid up Capital: Tk.82,883																														
a)	It represents the paid up capital of the company consisting of 7,534,856 ordinary shares of Tk. 10 each issued for cash and fully paid up.																														
b)	Composition of Shareholders																														
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; width: 10%;">Sl.</th> <th style="text-align: left; width: 40%;">Particulars</th> <th style="text-align: center; width: 10%;">(UNAUDITED)</th> <th style="text-align: center; width: 10%;">30-09-2025</th> </tr> <tr> <th></th> <th></th> <th style="text-align: center;">Shares</th> <th style="text-align: center;">Holding %</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Directors & Sponsors</td> <td style="text-align: center;">4,557,980</td> <td style="text-align: center;">54.99%</td> </tr> <tr> <td>2</td> <td>Other companies/institutions</td> <td style="text-align: center;">663,796</td> <td style="text-align: center;">8.01%</td> </tr> <tr> <td>3</td> <td>General Shareholders</td> <td style="text-align: center;">3,066,566</td> <td style="text-align: center;">37.00%</td> </tr> <tr> <td>TOTAL</td> <td></td> <td style="text-align: center;">8,288,342</td> <td style="text-align: center;">100.00%</td> </tr> <tr> <td></td> <td></td> <td></td> <td style="text-align: right;">82,883</td> </tr> </tbody> </table>	Sl.	Particulars	(UNAUDITED)	30-09-2025			Shares	Holding %	1	Directors & Sponsors	4,557,980	54.99%	2	Other companies/institutions	663,796	8.01%	3	General Shareholders	3,066,566	37.00%	TOTAL		8,288,342	100.00%				82,883		
Sl.	Particulars	(UNAUDITED)	30-09-2025																												
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3	General Shareholders	3,066,566	37.00%																												
TOTAL		8,288,342	100.00%																												
			82,883																												
11.02	Tax Holiday Reserve: Tk. 7,273																														
	Balance is as per last account.		7,273																												
	It represents accumulated Special Reserve U/S 45 of Income Tax Ordinance 1984		<u><u>7,273</u></u>																												
11.03	General Reserve : Tk. 1,478																														
	Balance is as per last account.		1,478																												
11.04	Capital Reserve : Tk. 1,181,107																														
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	Opening Balance		1,181,107																												
	Depreciation on Revaluation		-																												
	Total		1,181,107																												
11.05	Gain/(Loss) on Marketable Securities : Tk. (2,704)																														
	The break up of the amount is as follows:																														
	Opening Balance		(2,465)																												
	Addition During the period		(239)																												
	Depreciation on Revaluation		-																												
	Total		(2,704)																												
11.05	Retained Earnings : Tk. 31,485																														
	The break up of the amount is as under:																														
	Accumulated loss up to 30 June 1991 due to cyclone		(65,559)																												
	Accumulated profit for the period from 1992 to 30 Sep 2022		97,044																												
			<u><u>31,485</u></u>																												



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12.00 Long Term Loan: Tk. 153,671	
Long Term Loan TBL	153,801.78
Less: Current portion of long term loan	(7,856.00)
Directors Loan (Unsecured)	145,946
Opening Balance	7,725.39
Addition during the year	7,725
	153,671
13.00 Short Term Loans :Tk. 57,290	
Current Portion of Long Term Loan	7,856
Packing Credit (TBL)	18,148
SOD Loan General (TBL)	27,261
Time Loan	4,025
	57,290
14.00 Liabilities for Goods : Tk. 24,270	
This represents import bills payable to foreign/local suppliers against different letter of credits at the close of the business for the period. The details are as follows :	
M/s. Printex Solution Ltd	1,521
M/s. Keskan India Private Limited	12,728
M/s. Rudholm Bangladesh Ltd	852
M/s. Shenzhen Weixing	4,623
M/s. Silver Composite Textile Mills Ltd	1,458
M/s. Unicorn Textile Mills Ltd	3,088
	24,270
15.00 Accrued Expenses : Tk. 14,097	
The break up of the amount is as follows :	
Audit Fee Payable	662
Salary ,Wages & Others Payable	12,534
VAT Payable	270
Electricity bill payable	517
WASA bill payable	9
Gas bill payable	104
	14,097
16.00 Worker's Profit Participation & W.P.F: Tk. 8,092	
The break up of the amount is as follows :	
Balance as per last year	7,943
Add: Contribution during the year	149
Less: Payment during the period	8,092



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17.00 Dividend Payable : Tk. 8,560

A. Undistributed dividend payable to the sponsor directors

	Mrs. Rokeya Ouader	Mr. Omar Quader Khan	Ms. Vidiya Amrit Khan	
1989-1990	242,376	1,037,083	448,141	1,728
1996-1997	277,842	1,188,840	513,718	1,980
2012-2013	192,133	822,103	355,245	1,369
2013-2014	274,475	1,174,433	507,492	1,956
2016-2017	214,088	916,047	395,840	1,526
Sub-Total	1,200,914	5,138,506	2,220,436	8,560
Total				8,560

18.00 Provision for Income Tax: Tk. 8,881

The break up of the amount is as under :

Opening Balance	6,713
Addition the year	2,169
Adjustment during the year	-
Closing Balance	8,881

19.00 Turnover/Export Proceeds : Tk. 216,856

Export Proceeds	216,856
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Due to insufficient export order turnover increase 35% from previous period.

Total **216,856**

20.00 Cost of Goods Sold: Tk. 197,179

The break up of the amount is as follows :

Particulars	
Materials consumed	133,864
Factory overheads	54,406
Depreciation	2,018
Prime Cost	190,288
Add : Opening Stock of WIP	50,424
Less : Closing Stock of WIP	(45,251)
Factory Cost	195,461
Add : Opening Stock of Finished Goods	65,244
Less : Closing Stock of Finished Goods	(63,525)
Cost of Goods Sold	197,179

20.01 Raw Materials Consumed : Tk. 133,864

The break up of the amount is as follows :

Opening Stock	60,031
Add : Purchases	141,853
	201,884
Less: Closing Stock	(68,020)
	133,864



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30-09-2025

21.00 Basic Earnings Per Share (EPS): Tk. 0.04

The computation of EPS is given below:

Earnings attributable to the Ordinary Shareholders	362
Number of Shares	8,288
During the year EPS Basic (Restated)	<u>0.04</u>

EPS has been decreased in current period ended 30th September 2025 in comparison to same period of the previous year due to increased expenses.

22.00 Net Operating Cash flow per share (NOCFPS): Tk. (8.52)

Net Cash flow from operating activities	70,616
Number of Shares	8,288
Net Operating Cash flow per share (NOCFPS)	<u>8.52</u>

NOCFPS has been increased due to the Turn over increased

23.00 Net Asset Value (NAV) Per Share: Tk. 157.03

Net Asset Value	1,301,521
Number of Shares	8,288
Net Asset Value Per Share	<u>157.03</u>

24.00 Cash received from customers: Tk. 313,045

Export Revenue	216,856
Add: Opening Balance of Accounts Receivable	146,940
Cash Available for Collection	363,796
Less: Closing Balance for Accounts Receivable	(50,751)
Cash from Customers	313,045

25.00 Cash payments to suppliers & others: Tk. -231,688

Increase/(Decrease) Advance & Prepayments	20
Increase/(Decrease) Others Liabilities	(33,187)
Increase/(Decrease) Accrued Expenses	(1,344)
Payment for Purchase	(160,526)
Payment for Factory Overhead	(31,790)
Administrative & Selling Expenses	(4,861)
(231,688)	(231,688)

26.00 Calculation of Current Tax Tk.

Profit before Tax	2,977
Tax Rate	22.50%
	669.74

Turnover	216,856
Tax Rate	1%
	2,169

Advanced income tax deducted during the period	2,169
Current Tax	2,169

