



Awal Centre (7th Floor)
34, Kemal Ataturk Avenue

Banani C/A., Dhaka-1213.

**Sub: First Quarter Unaudited Financial Statements
of the Company as at 30 September 2025**

As per Rule of Bangladesh Securities and Exchange Commission, we are pleased to enclose herewith the Unaudited First Quarter Financial Position, Statement of Comprehensive Income, Statement of Cashflows and Statement of Changes in Equity as at 30 September, 2025.

Kuonli
Company Secretary


Date: 17/11/2025




Desh Garments Limited
STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025
(UNAUDITED)

BDT'000

Particulars	Notes	30-09-2025	30-06-2025
ASSETS			
Non-Current Assets		1,292,368	1,289,070
Property Plant & Equipment	1.00	1,292,368	1,289,070
Current Assets		283,774	356,939
Inventories	2.00	176,796	175,698
Investment in Shares	3.00	8,946	8,127
Accounts Receivable	4.00	50,751	146,940
Other Receivable	5.00	2,176	2,176
Advances and Prepayment	7.00	909	889
Advance Income Tax	8.00	11,035	8,866
Cash and Bank Balances	9.00	33,161	14,244
Total Assets		1,576,142	1,646,009
EQUITY AND LIABILITIES			
Shareholders' Equity	11.00	1,301,521	1,301,398
Share Capital	11.01	82,883	82,883
Tax Holiday Reserve	11.02	7,273	7,273
General Reserve	11.03	1,478	1,478
Capital Reserve	11.04	1,181,107	1,181,107
Gain/(Loss) on Marketable Securities		(2,704)	(2,465)
Retained Earnings	11.05	31,484	31,122
Non-Current Liabilities		153,671	153,293
Long Term Loan	12.00	153,671	153,293
Current Liabilities		120,950	191,318
Short Term Loan	13.00	57,290	90,855
Liabilities for Goods	14.00	24,270	35,696
Accrued Expenses	15.00	14,097	15,440
Worker's Profit Participation & Welfare Fund	16.00	8,092	7,943
Dividend Payable to Sponsor Directors	17.00	8,560	8,560
Provision for Income Tax	18.00	8,881	9,620
Deferred Tax	6.00	(239)	23,205
Total Equity and Liabilities		1,576,142	1,646,009
Net Assets Value Per Share	23.00	157.03	157.02


Chairman


Managing Director


Deputy Managing Director


Chief Financial Officer (Acting)


Company Secretary



Desh Garments Limited
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 JULY 2025 TO 30 SEPTEMBER 2025
(UNAUDITED)

BDT'000

30-09-2025

1.00 Property Plant & Equipment: Tk. 1,292,368

At Cost 01 July 2024
Addition during the year

Less : Adjustment

Total Assets Value

Depreciation:

Opening balance

Charged during the period

Less : Adjustment

1,438,030

5,527

-

1,443,556

148,960

2,228

-

151,188

Written Down Value As On 30.09.2025

1,292,368

2.00 Inventories : Tk. 176,796

The detailed break up of the amount is as follows :

Sl.	Particulars	30-09-2025
1	Fabrics	62,543
2	Accessories Assorted	4,237
3	Carton	1,240
4	Finished Goods	63,525
5	Work in Progress	45,251
		176,796

3.00 Investment in shares Tk. 8,946

Sl.	Name of Companies	No of Share	Market Rate	30-09-2025
2	MEGHNA CEM	64,814	50	3,234
4	CDBL	571,181	10	5,712
	Total	635,995		8,946

4.00 Accounts Receivable: Tk. 50,751

The amount of receivable is comprised of the following :

Brand Studio	3,465
Centric Denim USA LLC	8,547
LOGO Trade	8,855
MATALAN	9,061
New Yorker Fashion	19,535
Shirt Makers B.V.	1,287
	50,751

5.00 Other Receivable: Tk. 2,176

Opening Balance of Cash Incentive

Add: Addition during this period

Total

2,176

-

2,176

6.00 Deferred Tax : Tk. -239

Carrying value of Assets _ Accounting Base

Carrying value of Assets _ Tax Base

Temporary Difference

1,292,368

1,300,346

(7,977)

Tax Rate

Deferred Tax Liability

12%

(239)

7.00 Advances and Prepayment (Considered good): Tk.909

These represent as follows :

Advance against Purchase

Advance against expenses

Security Deposits

345

264

7.01 300

909

These do not include any advance paid either to subsidiary companies or to associated companies /sister concern.

7.01 Security Deposits: Tk. 300

The amount of security deposits is comprised of the following :

Deposit with T&T Board

Deposit with GPO Franking Machine

Deposit with BGSL (For gas)

Deposit with PDB (For electricity)

51

2

127

120

300



Desh Garments Limited
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BDT'000

30-09-2025

8.00 Advance Income Tax : Tk. 11,035

The break up of the amount is as under :

Opening Balance

Additional during the year:

Adjustment during the year

9.00 Cash and Bank Balances : Tk. 33,161

The break up of the amount is as under :

Cash in hand

Cash at Bank

9.01 Cash in Hand : Tk. 30,820

The amount comprises of the following :

At Head Office

At Factory

9.02 Cash at Bank : Tk. 2,342

Banks

National Bank Ltd., Dilkusha Branch, Dhaka

National Bank Ltd., Agrabad Branch, Chittagong

Mercantile Bank Ltd., Banani Branch, Dhaka

Bank Asia Ltd., Dhanmondi Branch, Dhaka

United Commercial Bank Ltd., Corporate Branch, Gulshan

Dutch Bangla Bank Ltd, Banani Branch, Dhaka

Jamuna Bank, Sonargaon Road Branch, Dhaka

Jamuna Bank, Sonargaon Road Branch, Dhaka

Jamuna Bank, Sonargaon Road Branch, Dhaka

Export Bill Reserved Margin (Jamuna Bank)

Trust Bank, Gulshan Corporate Branch, Dhaka

Trust Bank, Gulshan Corporate Branch, Dhaka

Trust Bank, Gulshan Corporate Branch, Dhaka

Trust Bank, Gulshan Corporate Branch, Dhaka

Account Type

Account No.

Current A/C

Current A/C

Current A/C

Current A/C

Current A/C

Current A/C

Current A/C

Current A/C

FCBPAR A/C

FC A/C

Reserve Margin

Current A/C

DAD (FC)-USD

FC A/C-ERQ

SND A/C

2

1

8

16

15

40

2

29

1

951

2

416

807

52

2,342

100,000

10.00 Authorised Capital: TK. 100,000

The company has an Authorized Capital of Tk. 100,000,000 divided into 10,000,000 ordinary shares of Tk. 10 each.

11.00 Shareholders' Equity: TK. 1,301,521

It represents the share capital, tax holiday reserve, general reserve, capital reserve and retains earnings.

11.01 Issed, Subscribed and Paid up Capital: Tk.82,883

a) It represents the paid up capital of the company consisting of 7,534,856 ordinary shares of Tk. 10 each issued for cash and fully paid up.

b) Composition of Shareholders

Sl.

Particulars

(UNAUDITED)

30-09-2025

Shares

Holding %

Taka

1

Directors & Sponsors

4,557,980

54.99%

45,580

2

Other companies/institutions

663,796

8.01%

6,638

3

General Shareholders

3,066,566

37.00%

30,666

TOTAL

8,288,342

100.00%

82,883

11.02 Tax Holiday Reserve: Tk. 7,273

Balance is as per last account.

It represents accumulated Special Reserve U/S 45 of Income Tax Ordinance 1984

11.03 General Reserve : Tk. 1,478

Balance is as per last account.

11.04 Capital Reserve : Tk. 1,181,107

The break up of the amount is as follows:

Opening Balance

Depreciation on Revaluation

Total

1,181,107

11.05 Gain/(Loss) on Marketable Securities : Tk. (2,704)

The break up of the amount is as follows:

Opening Balance

Addition During the period

Depreciation on Revaluation

Total

(2,465)

(239)

(2,704)

11.05 Retained Earnings : Tk. 31,485

The break up of the amount is as under:

Accumulated loss up to 30 June 1991 due to cyclone

Accumulated profit for the period from 1992 to 30 Sep 2022

(65,559)

97,044

31,485

SH GARMENTS LIMITED

DHAKA



Desh Garments Limited
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		BDT'000	
		30-09-2025	
12.00 Long Term Loan: Tk. 153,671			
Long Term Loan TBL	153,801.78		
Less: Current portion of loang term loan	(7,856.00)		145,946
Directors Loan (Unsecured)			
Opening Balance	7,725.39		
Addition during the year	-		7,725
			<u><u>153,671</u></u>
13.00 Short Term Loans :Tk. 57,290			
Current Portion of Long Term Loan			7,856
Packing Credit (TBL)			18,148
SOD Loan General (TBL)			27,261
Time Loan			4,025
			<u><u>57,290</u></u>
14.00 Liabilities for Goods : Tk. 24,270			
This represents import bills payable to foreign/local suppliers against different letter of credits at the close of the business for the period. The details are as follows :			
M/s. Printex Solution Ltd			1,521
M/s. Keskan India Private Limited			12,728
M/s. Rudholm Bangladesh Ltd			852
M/s. Shenzhen Weixing			4,623
M/s.Silver Composite Textile Mills Ltd			1,458
M/s. Unicom Textile Mills Ltd			3,088
			<u><u>24,270</u></u>
15.00 Accrued Expenses : Tk. 14,097			
The break up of the amount is as follows :			
Audit Fee Payable			662
Salary ,Wages & Others Payable			12,534
VAT Payable			270
Electricity bill payable			517
WASA bill payable			9
Gas bill payable			104
			<u><u>14,097</u></u>
16.00 Worker's Profit Participation & W.P.F: Tk. 8,092			
The break up of the amount is as follows :			
Balance as per last year			7,943
Add: Contribution during the year			149
			<u><u>8,092</u></u>
Less: Payment during the period			-
			<u><u>8,092</u></u>



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17.00 Dividend Payable : Tk. 8,560

A. Undistributed dividend payable to the sponsor directors

	Mrs. Rokeya Quader	Mr. Omar Quader Khan	Ms. Vidiya Amrit Khan	
1989-1990	242,376	1,037,083	448,141	1,728
1996-1997	277,842	1,188,840	513,718	1,980
2012-2013	192,133	822,103	355,245	1,369
2013-2014	274,475	1,174,433	507,492	1,956
2016-2017	214,088	916,047	395,840	1,526
Sub-Total	1,200,914	5,138,506	2,220,436	8,560
Total				8,560

18.00 Provision for Income Tax: Tk. 8,881

The break up of the amount is as under :

Opening Balance	6,713
Addition the year	2,169
Adjustment during the year	-
Closing Balance	8,881

19.00 Turnover/Export Proceeds : Tk. 216,856

Export Proceeds	216,856
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Due to insufficient export order turnover increase 35% from previous period.

Total **216,856**

20.00 Cost of Goods Sold: Tk. 197,179

The break up of the amount is as follows :

Particulars

Materials consumed	133,864
Factory overheads	54,406
Depreciation	2,018
Prime Cost	190,288
Add : Opening Stock of WIP	50,424
Less : Closing Stock of WIP	(45,251)
Factory Cost	195,461
Add : Opening Stock of Finished Goods	65,244
Less : Closing Stock of Finished Goods	(63,525)
Cost of Goods Sold	197,179

20.01 Raw Materials Consumed : Tk. 133,864

The break up of the amount is as follows :

Opening Stock	60,031
Add : Purchases	141,853
	201,884
Less: Closing Stock	(68,020)
	133,864



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21.00 Basic Earnings Per Share (EPS): Tk. 0.04

The computation of EPS is given below:

Earnings attributable to the Ordinary Shareholders	362
Number of Shares	8,288
During the year EPS Basic (Restated)	<u>0.04</u>

EPS has been decreased in current period ended 30th September 2025 in comparison to same period of the previous year due to increased expenses.

22.00 Net Operating Cash flow per share (NOCFPS): Tk. (8.52)

Net Cash flow from operating activities	70,616
Number of Shares	8,288
	<u>8.52</u>

NOCFPS has been increased due to the Turn over increased

23.00 Net Asset Value (NAV) Per Share: Tk. 157.03

Net Asset Value	1,301,521
Number of Shares	8,288
Net Asset Value Per Share	<u>157.03</u>

24.00 Cash received from customers: Tk. 313,045

Export Revenue	216,856
Add: Opening Balance of Accounts Receivable	146,940
Cash Available for Collection	363,796
Less: Closing Balance for Accounts Receivable	(50,751)
Cash from Customers	<u>313,045</u>

25.00 Cash payments to suppliers & others: Tk. -231,688

Increase/(Decrease) Advance & Prepayments	20
Increase/(Decrease) Others Liabilities	(33,187)
Increase/(Decrease) Accrued Expenses	(1,344)
Payment for Purchase	(160,526)
Payment for Factory Overhead	(31,790)
Administrative & Selling Expenses	(4,861)
	<u>(231,688)</u>

26.00 Calculation of Current Tax Tk.

Profit before Tax	2,977
Tax Rate	22.50%
	<u>669.74</u>

Turnover	216,856
Tax Rate	1%
	<u>2,169</u>

Advanced income tax deducted during the period **2,169**

Current Tax **2,169**

