



Awal Centre (7th Floor)
34, Kemal Ataturk Avenue

Banani C/A., Dhaka-1213.

**Sub: Half Yearly Unaudited Financial Statements
of the Company as at 31 December 2025**

As per Rule of Bangladesh Securities and Exchange Commission, we are pleased to enclose herewith the Unaudited Half Yearly Financial Position, Statement of Comprehensive Income, Statement of Cashflows and Statement of Changes in Equity as at 31 December, 2025.


Company Secretary




Date: 28/01/2026

Desh Garments Limited
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025
(UNAUDITED)

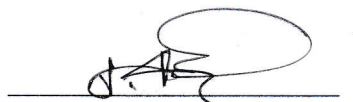
BDT'000

| Particulars | Notes | 31-12-2025 | 30-06-2025 |
|--|-------|------------------|------------------|
| ASSETS | | | |
| Non-Current Assets | | 1,290,234 | 1,289,070 |
| Property Plant & Equipment | 1.00 | 1,290,234 | 1,289,070 |
| Current Assets | | 301,014 | 356,939 |
| Inventories | 2.00 | 155,302 | 175,698 |
| Investment in Shares | 3.00 | 7,600 | 8,127 |
| Accounts Receivable | 4.00 | 115,366 | 146,940 |
| Other Receivable | 5.00 | 5,669 | 2,176 |
| Advances and Prepayment | 7.00 | 864 | 889 |
| Advance Income Tax | 8.00 | 14,113 | 8,866 |
| Cash and Bank Balances | 9.00 | 2,099 | 14,244 |
| Total Assets | | 1,591,248 | 1,646,009 |
| EQUITY AND LIABILITIES | | | |
| Shareholders' Equity | | 1,302,294 | 1,301,398 |
| Share Capital | 11.00 | 82,883 | 82,883 |
| Tax Holiday Reserve | 11.01 | 7,273 | 7,273 |
| General Reserve | 11.02 | 1,478 | 1,478 |
| Capital Reserve | 11.03 | 1,181,107 | 1,181,107 |
| Gain/(Loss) on Marketable Securities | 11.04 | (3,455) | (2,465) |
| Retained Earnings | 11.05 | 33,009 | 31,122 |
| Non-Current Liabilities | | 153,149 | 153,293 |
| Long Term Loan | 12.00 | 153,149 | 153,293 |
| Current Liabilities | | 135,804 | 191,318 |
| Short Term Loan | 13.00 | 68,484 | 90,855 |
| Liabilities for Goods | 14.00 | 25,128 | 35,696 |
| Accrued Expenses | 15.00 | 13,661 | 15,440 |
| Worker's Profit Participation & Welfare Fund | 16.00 | 8,315 | 7,943 |
| Dividend Payable to Sponsor Directors | 17.00 | 8,560 | 8,560 |
| Provision for Income Tax | 18.00 | 11,960 | 9,620 |
| Deferred Tax | 6.00 | (303) | 23,205 |
| Total Equity and Liabilities | | 1,591,248 | 1,646,009 |
| Net Assets Value Per Share | 23.00 | 157.12 | 157.02 |


Chairman


Managing Director


Deputy Managing Director


Chief Financial Officer (Acting)




Company Secretary

Desh Garments Limited
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 JULY 2025 TO 31 DECEMBER 2025
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31-12-2025

1.00 Property Plant & Equipment: Tk. 1,290,234

At Cost 01 July 2025
Addition during the year
Less : Adjustment
Total Assets Value
Depreciation:
Opening balance
Charged during the period
Less : Adjustment

1,438,030
5,620
-
1,443,650

148,960
4,457
-
153,416

Written Down Value As On 31.12.2025

1,290,234

2.00 Inventories : Tk. 155,302

The detailed break up of the amount is as follows :

| Sl. | Particulars | 31-12-2025 |
|-----|----------------------|----------------|
| 1 | Fabrics | 48,637 |
| 2 | Accessories Assorted | 3,562 |
| 3 | Carton | 1,025 |
| 4 | Finished Goods | 57,826 |
| 5 | Work in Progress | 44,252 |
| | Total | 155,302 |

3.00 Investment in shares Tk. 7,600

| Sl. | Name of Companies | No of Share | Market Rate | 31-12-2025 |
|-----|-------------------|----------------|-------------|--------------|
| 2 | MEGHNACEM | 64,679 | 29 | 1,889 |
| 4 | CDBL | 571,181 | 10 | 5,712 |
| | Total | 635,860 | | 7,600 |

4.00 Accounts Receivable: Tk. 115,366

The amount of receivable is comprised of the following :

Centric Denim USA LLC
LOGO Trade
MATALAN
New Yorker Fashion
Shirt Makers B.V.

1142.362
47,127
12,436
28,385
19,535
7,883
115,366

5.00 Other Receivable: Tk. 5,669

Opening Balance of Cash Incentive
Add: Addition during this period
Less: Adjustment during this period
Total

2,176
5,669
(2,176)
5,669

6.00 Deferred Tax : Tk. -303

Carrying value of Assets _ Accounting Base
Carrying value of Assets _ Tax Base
Temporary Difference

1,290,234
1,300,346
(10,112)

Tax Rate

12%

Deferred Tax Liability

(303)

7.00 Advances and Prepayment (Considered good): Tk.864

These represent as follows :

Advance against Purchase
Advance against expenses
Security Deposits

286
278
300
864

These do not include any advance paid either to subsidiary companies or to associated companies /sister concern.

7.01 Security Deposits: Tk. 300

The amount of security deposits is comprised of the following :

Deposit with T&T Board
Deposit with GPO Franking Machine
Deposit with BGSL (For gas)
Deposit with PDB (For electricity)

51
2
127
120
300



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8.00 Advance Income Tax : Tk. 14,113
The break up of the amount is as under :

| | |
|-----------------------------|---------------|
| Opening Balance | 8,866 |
| Additional during the year: | 5,247 |
| | 14,113 |
| Adjustment during the year | - |
| | 14,113 |

9.00 Cash and Bank Balances : Tk. 2,099
The break up of the amount is as under :

| | | |
|--------------|------|--------------|
| Cash in hand | 9.01 | 1,144 |
| Cash at Bank | 9.02 | 955 |
| | | 2,099 |

9.01 Cash in Hand : Tk. 1,144
The amount comprises of the following :

| | |
|----------------|--------------|
| At Head Office | 640 |
| At Factory | 504 |
| | 1,144 |

9.02 Cash at Bank : Tk. 955

| Banks | Account Type | Account No. | |
|--|----------------|------------------|------------|
| National Bank Ltd., Dilkusha Branch, Dhaka | Current A/C | 1999001777857 | 1 |
| National Bank Ltd., Agrabad Branch, Chittagong | Current A/C | 1004000090072 | 1 |
| Mercantile Bank Ltd., Banani Branch, Dhaka | Current A/C | 110611109446143 | 3 |
| Bank Asia Ltd., Dhanmondi Branch, Dhaka | Current A/C | 02133002000 | 15 |
| United Commercial Bank Ltd., Corporate Branch, Gulshan | Current A/C | 0951101000008901 | 14 |
| Dutch Bangla Bank Ltd, Banani Branch, Dhaka | Current A/C | 103-110-28303 | 13 |
| Jamuna Bank, Sonargaon Road Branch, Dhaka | Current A/C | 0002-0210015775 | 2 |
| Jamuna Bank, Sonargaon Road Branch, Dhaka | FCBPAR A/C | 0002-0601000022 | 28 |
| Jamuna Bank, Sonargaon Road Branch, Dhaka | FC A/C | 0002-0017000058 | 1 |
| Export Bill Reserved Margin (Jamuna Bank) | Reserve Margin | 1704000010166 | 451 |
| Trust Bank, Gulshan Corporate Branch, Dhaka | Current A/C | 160210019168 | 18 |
| Trust Bank, Gulshan Corporate Branch, Dhaka | DAD (FC)-USD | 00165025009346 | 94 |
| Trust Bank, Gulshan Corporate Branch, Dhaka | FC A/C-ERQ | 00165101000325 | 311 |
| Trust Bank, Gulshan Corporate Branch, Dhaka | SND A/C | 00160320001487 | 2 |
| | | | 955 |

10.00 Authorised Capital: TK. 100,000

The company has an Authorized Capital of Tk. 100,000,000 divided into 10,000,000 ordinary shares of Tk. 10 each.

100,000

11.00 Shareholders' Equity: TK. 1,302,294

It represents the share capital, tax holiday reserve, general reserve, capital reserve and retains earnings.

1,302,294

11.01 Issed, Subscribed and Paid up Capital: Tk.82,883

a) It represents the paid up capital of the company consisting of 7,534,856 ordinary shares of Tk. 10 each issued for cash and fully paid up.

b) **Composition of Shareholders**

| Sl. | Particulars | (UNAUDITED) | | 31-12-2025 |
|--------------|------------------------------|------------------|----------------|---------------|
| | | Shares | Holding % | Taka |
| 1 | Directors & Sponsors | 4,557,980 | 54.99% | 45,580 |
| 2 | Other companies/institutions | 663,796 | 8.01% | 6,638 |
| 3 | General Shareholders | 3,066,566 | 37.00% | 30,666 |
| TOTAL | | 8,288,342 | 100.00% | 82,883 |

11.02 Tax Holiday Reserve: Tk. 7,273

Balance is as per last account.

7,273

It represents accumulated Special Reserve U/S 45 of Income Tax Ordinance 1984

7,273

11.03 General Reserve : Tk. 1,478

Balance is as per last account.

1,478

1,478

11.04 Capital Reserve : Tk. 1,181,107

The break up of the amount is as follows:

| | |
|-----------------------------|------------------|
| Opening Balance | 1,181,107 |
| Depreciation on Revaluation | - |
| Total | 1,181,107 |

11.05 Gain/(Loss) on Marketable Securities : Tk. (3,455)

The break up of the amount is as follows:

| | |
|-----------------------------|----------------|
| Opening Balance | (2,465) |
| Addition During the period | (687) |
| Addition : Deffered Tax | (303) |
| Depreciation on Revaluation | - |
| Total | (3,455) |

11.05 Retained Earnings : Tk. 33,009

The break up of the amount is as under:

| | |
|--|---------------|
| Accumulated loss up to 30 June 1991 due to cyclone | (65,559) |
| Accumulated profit for the period from 1992 to 30 Sep 2022 | 98,568 |
| | 33,009 |



Desh Garments Limited
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(UNAUDITED)

| | | BDT'000 |
|---|-------------|-----------------------|
| | | 31-12-2025 |
| 12.00 Long Term Loan: Tk. 153,149 | | |
| Long Term Loan TBL | 158,370.74 | |
| Less: Current portion of long term loan | (14,527.00) | 143,844 |
| Directors Loan (Unsecured) | | |
| Opening Balance | 7,725.39 | |
| Addition during the year | 1,580 | 9,305 |
| | | <u>153,149</u> |
| 13.00 Short Term Loans :Tk. 68,484 | | |
| Current Portion of Long Term Loan | | 14,527 |
| Packing Credit (TBL) | | 18,244 |
| SOD Loan General (TBL) | | 26,808 |
| Time Loan | | 8,906 |
| | | <u>68,484</u> |
| 14.00 Liabilities for Goods : Tk. 25,128 | | |
| This represents import bills payable to foreign/local suppliers against different letter of credits at the close of the business for the period. The details are as follows : | | |
| M/s. Jiangsu Rongxu Textile Co. Ltd. | | 6,008 |
| M/s. Broad View Textile | | 7,753 |
| M/s. Fanchy Fabric Design Tex | | 947 |
| M/s. Haian Aiqi Textiles Co Ltd | | 3,010 |
| M/s. Keskan India Private Limited | | 2,358 |
| M/s. M. Y. & Union (BD) Ltd. | | 98 |
| M/s. Victory Accessories | | 3,182 |
| M/s. Western Fashion Accessories | | 1,053 |
| M/s. Zeal Thread Ltd. | | 719 |
| | | <u>25,128</u> |
| 15.00 Accrued Expenses : Tk. 13,661 | | |
| The break up of the amount is as follows : | | |
| Audit Fee Payable | | 662 |
| Salary ,Wages & Others Payable | | 12,021 |
| VAT Payable | | 327 |
| Electricity bill payable | | 484 |
| WASA bill payable | | 13 |
| Gas bill payable | | 154 |
| | | <u>13,661</u> |
| 16.00 Worker's Profit Participation & W.P.F: Tk. 8,315 | | |
| The break up of the amount is as follows : | | |
| Balance as per last year | | 7,943 |
| Add: Contribution during the year | | 372 |
| | | <u>8,315</u> |
| Less: Payment during the period | | |
| | | <u>8,315</u> |



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17.00 Dividend Payable : Tk. 8,560

A. Undistributed dividend payable to the sponsor directors

| | Mrs. Rokeya Ouader | Mr. Omar Quader Khan | Ms. Vidiya Amrit Khan | |
|------------------|-------------------------------|---------------------------------|----------------------------------|--------------|
| 1989-1990 | 242,376 | 1,037,083 | 448,141 | 1,728 |
| 1996-1997 | 277,842 | 1,188,840 | 513,718 | 1,980 |
| 2012-2013 | 192,133 | 822,103 | 355,245 | 1,369 |
| 2013-2014 | 274,475 | 1,174,433 | 507,492 | 1,956 |
| 2016-2017 | 214,088 | 916,047 | 395,840 | 1,526 |
| Sub-Total | 1,200,914 | 5,138,506 | 2,220,436 | 8,560 |
| Total | | | | 8,560 |

18.00 Provision for Income Tax: Tk. 11,960

The break up of the amount is as under :

| | |
|----------------------------|---------------|
| Opening Balance | 6,713 |
| Addition the year | 5,247 |
| Adjustment during the year | - |
| Closing Balance | 11,960 |

19.00 Turnover/Export Proceeds : Tk. 456,598

| | |
|-----------------|---------|
| Export Proceeds | 456,598 |
|-----------------|---------|

Due to increase export order increase 11% from previous period.

Total **456,598**

20.00 Cost of Goods Sold: Tk. 421,418

The break up of the amount is as follows :

| | |
|--|----------------|
| Particulars | |
| Materials consumed | 331,733 |
| Factory overheads | 74,078 |
| Depreciation | 2,018 |
| Prime Cost | 407,829 |
| Add : Opening Stock of WIP | 50,424 |
| Less : Closing Stock of WIP | (44,252) |
| Factory Cost | 414,001 |
| Add : Opening Stock of Finished Goods | 65,244 |
| Less : Closing Stock of Finished Goods | (57,826) |
| Cost of Goods Sold | 421,418 |

20.01 Raw Materials Consumed : Tk. 331,733

The break up of the amount is as follows :

| | |
|---------------------|----------------|
| Opening Stock | 60,031 |
| Add : Purchases | 324,926 |
| | 384,957 |
| Less: Closing Stock | (53,224) |
| | 331,733 |



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21.00 Basic Earnings Per Share (EPS): Tk. 0.23

The computation of EPS is given below:

| | |
|--|-------------|
| Earnings attributable to the Ordinary Shareholders | 1,887 |
| Number of Shares | 8,288 |
| During the year EPS Basic (Restated) | <u>0.23</u> |

EPS has been increased in current period ended 31th December 2025 in comparison to same period of the previous year due to increased turnover and control expenses.

22.00 Net Operating Cash flow per share (NOCFPS): Tk. 1.20

| | |
|---|-------------|
| Net Cash flow from operating activities | 9,924 |
| Number of Shares | 8,288 |
| | <u>1.20</u> |

NOCFPS has been increased due to the Turn over increased and expenses control.

23.00 Net Asset Value (NAV) Per Share: Tk. 157.12

| | |
|---------------------------|---------------|
| Net Asset Value | 1,302,294 |
| Number of Shares | 8,288 |
| Net Asset Value Per Share | <u>157.12</u> |

24.00 Cash received from customers: Tk. 488,171

| | |
|---|-----------------------|
| Export Revenue | 456,598 |
| Add: Opening Balance of Accounts Receivable | 146,940 |
| Cash Available for Collection | 603,538 |
| Less: Closing Balance for Accounts Receivable | (115,366) |
| Cash from Customers | <u>488,171</u> |

25.00 Cash payments to suppliers & others: Tk. -452,096

| | |
|---|------------------|
| Increase/(Decrease) Advance & Prepayments | (25) |
| Increase/(Decrease) Others Liabilities | (22,514) |
| Increase/(Decrease) Accrued Expenses | (1,779) |
| Payment for Purchase | (341,563) |
| Payment for Factory Overhead | (74,078) |
| Administrative & Selling Expenses | (12,136) |
| | <u>(452,096)</u> |

26.00 Calculation of Current Tax Tk.

| | |
|--|-----------------|
| Profit before Tax | 7,436 |
| Tax Rate | 22.50% |
| | <u>1,673.20</u> |
| Turnover | 456,598 |
| Tax Rate | 1% |
| | <u>4,566</u> |
| Advanced income tax deducted during the period | <u>4,566</u> |
| Current Tax | <u>4,566</u> |

