



desh
garments
limited

Awal Centre (7th Floor)
34, Kemal Ataturk Avenue
Banani C/A., Dhaka-1213.

**Sub: Half Yearly Unaudited Financial Statements
of the Company as at 31 December 2025**

As per Rule of Bangladesh Securities and Exchange Commission, we are pleased to enclose herewith the Unaudited Half Yearly Financial Position, Statement of Comprehensive Income, Statement of Cashflows and Statement of Changes in Equity as at 31 December, 2025.

Munir
Company Secretary



Date: 28/01/2026

Desh Garments Limited
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025
(UNAUDITED)

BDT'000

Particulars	Notes	31-12-2025	30-06-2025
ASSETS			
Non-Current Assets		1,290,234	1,289,070
Property Plant & Equipment	1.00	1,290,234	1,289,070
Current Assets		301,014	356,939
Inventories	2.00	155,302	175,698
Investment in Shares	3.00	7,600	8,127
Accounts Receivable	4.00	115,366	146,940
Other Receivable	5.00	5,669	2,176
Advances and Prepayment	7.00	864	889
Advance Income Tax	8.00	14,113	8,866
Cash and Bank Balances	9.00	2,099	14,244
Total Assets		1,591,248	1,646,009
EQUITY AND LIABILITIES			
Shareholders' Equity		1,302,294	1,301,398
Share Capital	11.00	82,883	82,883
Tax Holiday Reserve	11.01	7,273	7,273
General Reserve	11.02	1,478	1,478
Capital Reserve	11.03	1,181,107	1,181,107
Gain/(Loss) on Marketable Securities	11.04	(3,455)	(2,465)
Retained Earnings	11.05	33,009	31,122
Non-Current Liabilities		153,149	153,293
Long Term Loan	12.00	153,149	153,293
Current Liabilities		135,804	191,318
Short Term Loan	13.00	68,484	90,855
Liabilities for Goods	14.00	25,128	35,696
Accrued Expenses	15.00	13,661	15,440
Worker's Profit Participation & Welfare Fund	16.00	8,315	7,943
Dividend Payable to Sponsor Directors	17.00	8,560	8,560
Provision for Income Tax	18.00	11,960	9,620
Deferred Tax	6.00	(303)	23,205
Total Equity and Liabilities		1,591,248	1,646,009
Net Assets Value Per Share	23.00	157.12	157.02



Chairman



Managing Director



Deputy Managing Director


Chief Financial Officer (Acting)




Company Secretary

Desh Garments Limited
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 JULY 2025 TO 31 DECEMBER 2025
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31-12-2025

1.00 Property Plant & Equipment: Tk. 1,290,234

At Cost 01 July 2025	1,438,030
Addition during the year	5,620
Less : Adjustment	-
Total Assets Value	1,443,650
Depreciation:	
Opening balance	148,960
Charged during the period	4,457
Less : Adjustment	-
	153,416
	1,290,234

Written Down Value As On 31.12.2025

2.00 Inventories : Tk. 155,302

The detailed break up of the amount is as follows :

Sl. No.	Particulars	31-12-2025
1	Fabrics	48,637
2	Accessories Assorted	3,562
3	Carton	1,025
4	Finished Goods	57,826
5	Work in Progress	44,252
		155,302

3.00 Investment in shares Tk. 7,600

Sl. No.	Name of Companies	No of Share	Market Rate	31-12-2025
2	MEGHNACEM	64,679	29	1,889
4	CDBL	571,181	10	5,712
	Total	635,860		7,600

4.00 Accounts Receivable: Tk. 115,366

The amount of receivable is comprised of the following :

Centric Denim USA LLC	1142,362	47,127
LOGO Trade	12,436	28,385
MATALAN	1,025	19,535
New Yorker Fashion	57,826	7,883
Shirt Makers B.V.	44,252	115,366

5.00 Other Receivable: Tk. 5,669

Opening Balance of Cash Incentive	2,176
Add: Addition during this period	5,669
Less: Adjustment during this period	(2,176)
Total	5,669

6.00 Deferred Tax : Tk. -303

Carrying value of Assets _ Accounting Base	1,290,234
Carrying value of Assets _ Tax Base	1,300,346
Temporary Difference	(10,112)

Tax Rate

Deferred Tax Liability

7.00 Advances and Prepayment (Considered good): Tk.864

These represent as follows :

Advance against Purchase	286
Advance against expenses	278
Security Deposits	7.01
	300

These do not include any advance paid either to subsidiary companies or to associated companies /sister concern.

7.01 Security Deposits: Tk. 300

The amount of security deposits is comprised of the following :

Deposit with T&T Board	51
Deposit with GPO Franking Machine	2
Deposit with BGSL (For gas)	127
Deposit with PDB (For electricity)	120
	300



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8.00 Advance Income Tax : Tk. 14,113																											
The break up of the amount is as under :																											
Opening Balance	8,866																										
Additional during the year:	5,247																										
Adjustment during the year	14,113																										
	14,113																										
9.00 Cash and Bank Balances : Tk. 2,099																											
The break up of the amount is as under :																											
Cash in hand	9.01	1,144																									
Cash at Bank	9.02	955																									
	2,099																										
9.01 Cash in Hand : Tk. 1,144																											
The amount comprises of the following :																											
At Head Office	640																										
At Factory	504																										
	1,144																										
9.02 Cash at Bank : Tk. 955																											
Banks	Account Type	Account No.																									
National Bank Ltd., Dilkusha Branch, Dhaka	Current A/C	1999001777857																									
National Bank Ltd., Agrabad Branch, Chittagong	Current A/C	1004000090072																									
Mercantile Bank Ltd., Banani Branch, Dhaka	Current A/C	110611109446143																									
Bank Asia Ltd., Dhanmondi Branch, Dhaka	Current A/C	02133002000																									
United Commercial Bank Ltd., Corporate Branch, Gulshan	Current A/C	0951101000008901																									
Dutch Bangla Bank Ltd., Banani Branch, Dhaka	Current A/C	103-110-28303																									
Jamuna Bank, Sonargaon Road Branch, Dhaka	Current A/C	0002-0210015775																									
Jamuna Bank, Sonargaon Road Branch, Dhaka	FCBPAR A/C	0002-0601000022																									
Jamuna Bank, Sonargaon Road Branch, Dhaka	FC A/C	0002-0017000058																									
Export Bill Reserved Margin (Jamuna Bank)	Reserve Margin	1704000010166																									
Trust Bank, Gulshan Corporate Branch, Dhaka	Current A/C	160210019168																									
Trust Bank, Gulshan Corporate Branch, Dhaka	DAD (FC)-USD	00165025009346																									
Trust Bank, Gulshan Corporate Branch, Dhaka	FC A/C-ERQ	00165101000325																									
Trust Bank, Gulshan Corporate Branch, Dhaka	SND A/C	00160320001487																									
		955																									
10.00 Authorised Capital: TK. 100,000																											
The company has an Authorized Capital of Tk. 100,000,000 divided into 10,000,000 ordinary shares of Tk. 10 each.																											
		100,000																									
11.00 Shareholders' Equity: TK. 1,302,294																											
It represents the share capital, tax holiday reserve, general reserve, capital reserve and retains earnings.																											
		1,302,294																									
11.01 Issued, Subscribed and Paid up Capital: Tk.82,883																											
a) It represents the paid up capital of the company consisting of 7,534,856 ordinary shares of Tk. 10 each issued for cash and fully paid up.																											
b) Composition of Shareholders																											
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; padding: 2px;">Sl.</th> <th style="text-align: left; padding: 2px;">Particulars</th> <th style="text-align: right; padding: 2px;">Shares</th> <th style="text-align: right; padding: 2px;">Holding %</th> <th style="text-align: right; padding: 2px;">Taka</th> </tr> </thead> <tbody> <tr> <td style="text-align: center; padding: 2px;">1</td> <td style="padding: 2px;">Directors & Sponsors</td> <td style="text-align: right; padding: 2px;">4,557,980</td> <td style="text-align: right; padding: 2px;">54.99%</td> <td style="text-align: right; padding: 2px;">45,580</td> </tr> <tr> <td style="text-align: center; padding: 2px;">2</td> <td style="padding: 2px;">Other companies/institutions</td> <td style="text-align: right; padding: 2px;">663,796</td> <td style="text-align: right; padding: 2px;">8.01%</td> <td style="text-align: right; padding: 2px;">6,638</td> </tr> <tr> <td style="text-align: center; padding: 2px;">3</td> <td style="padding: 2px;">General Shareholders</td> <td style="text-align: right; padding: 2px;">3,066,566</td> <td style="text-align: right; padding: 2px;">37.00%</td> <td style="text-align: right; padding: 2px;">30,666</td> </tr> <tr> <td style="text-align: center; padding: 2px;">TOTAL</td> <td></td> <td style="text-align: right; padding: 2px;">8,288,342</td> <td style="text-align: right; padding: 2px;">100.00%</td> <td style="text-align: right; padding: 2px;">82,883</td> </tr> </tbody> </table>	Sl.	Particulars	Shares	Holding %	Taka	1	Directors & Sponsors	4,557,980	54.99%	45,580	2	Other companies/institutions	663,796	8.01%	6,638	3	General Shareholders	3,066,566	37.00%	30,666	TOTAL		8,288,342	100.00%	82,883		
Sl.	Particulars	Shares	Holding %	Taka																							
1	Directors & Sponsors	4,557,980	54.99%	45,580																							
2	Other companies/institutions	663,796	8.01%	6,638																							
3	General Shareholders	3,066,566	37.00%	30,666																							
TOTAL		8,288,342	100.00%	82,883																							
11.02 Tax Holiday Reserve: Tk. 7,273																											
Balance is as per last account.																											
		7,273																									
It represents accumulated Special Reserve U/S 45 of Income Tax Ordinance 1984																											
11.03 General Reserve : Tk. 1,478																											
Balance is as per last account.																											
		1,478																									
11.04 Capital Reserve : Tk. 1,181,107																											
The break up of the amount is as follows:																											
Opening Balance	1,181,107																										
Depreciation on Revaluation	-																										
Total	1,181,107																										
11.05 Gain/(Loss) on Marketable Securities : Tk. (3,455)																											
The break up of the amount is as follows:																											
Opening Balance	(2,465)																										
Addition During the period	(687)																										
Addition : Deferred Tax	(303)																										
Depreciation on Revaluation	-																										
Total	(3,455)																										
11.05 Retained Earnings : Tk. 33,009																											
The break up of the amount is as under:																											
Accumulated loss up to 30 June 1991 due to cyclone	(65,559)																										
Accmulated profit for the period from 1992 to 30 Sep 2022	98,568																										
	33,009																										



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12.00 Long Term Loan: Tk. 153,149	
Long Term Loan TBL	158,370.74
Less: Current portion of long term loan	(14,527.00)
Directors Loan (Unsecured)	143,844
Opening Balance	7,725.39
Addition during the year	1,580
	<u>9,305</u>
	<u>153,149</u>
13.00 Short Term Loans :Tk. 68,484	
Current Portion of Long Term Loan	14,527
Packing Credit (TBL)	18,244
SOD Loan General (TBL)	26,808
Time Loan	8,906
	<u>68,484</u>
14.00 Liabilities for Goods : Tk. 25,128	
This represents import bills payable to foreign/local suppliers against different letter of credits at the close of the business for the period. The details are as follows :	
M/s. Jiangsu Rongxu Textile Co. Ltd.	6,008
M/s. Broad View Textile	7,753
M/s. Fanchy Fabric Design Tex	947
M/s. Haian Aiqi Textiles Co Ltd	3,010
M/s. Keskan India Private Limited	2,358
M/s. M. Y. & Union (BD) Ltd.	98
M/s. Victory Accessories	3,182
M/s. Western Fashion Accessories	1,053
M/s. Zeal Thread Ltd.	719
	<u>25,128</u>
15.00 Accrued Expenses : Tk. 13,661	
The break up of the amount is as follows :	
Audit Fee Payable	662
Salary ,Wages & Others Payable	12,021
VAT Payable	327
Electricity bill payable	484
WASA bill payable	13
Gas bill payable	154
	<u>13,661</u>
16.00 Worker's Profit Participation & W.P.F: Tk. 8,315	
The break up of the amount is as follows :	
Balance as per last year	7,943
Add: Contribution during the year	372
Less: Payment during the period	<u>8,315</u>



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17.00 Dividend Payable : Tk. 8,560

A. Undistributed dividend payable to the sponsor directors

	Mrs. Rokeya Quader	Mr. Omar Quader Khan	Ms. Vidiya Amrit Khan	
1989-1990	242,376	1,037,083	448,141	1,728
1996-1997	277,842	1,188,840	513,718	1,980
2012-2013	192,133	822,103	355,245	1,369
2013-2014	274,475	1,174,433	507,492	1,956
2016-2017	214,088	916,047	395,840	1,526
Sub-Total	1,200,914	5,138,506	2,220,436	8,560
Total				8,560

18.00 Provision for Income Tax: Tk. 11,960

The break up of the amount is as under :

Opening Balance	6,713
Addition the year	5,247
Adjustment during the year	-
Closing Balance	11,960

19.00 Turnover/Export Proceeds : Tk. 456,598

Export Proceeds

Due to increase export order increase 11% from previous period.

Total

456,598

20.00 Cost of Goods Sold: Tk. 421,418

The break up of the amount is as follows :

Particulars

Materials consumed	331,733
Factory overheads	74,078
Depreciation	2,018
Prime Cost	407,829
Add : Opening Stock of WIP	50,424
Less : Closing Stock of WIP	(44,252)
Factory Cost	414,001
Add : Opening Stock of Finished Goods	65,244
Less : Closing Stock of Finished Goods	(57,826)
Cost of Goods Sold	421,418

20.01 Raw Materials Consumed : Tk. 331,733

The break up of the amount is as follows :

Opening Stock

60,031

Add : Purchases

324,926

384,957

Less: Closing Stock

(53,224)

331,733



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21.00 Basic Earnings Per Share (EPS): Tk. 0.23

The computation of EPS is given below:

Earnings attributable to the Ordinary Shareholders	1,887
Number of Shares	8,288
During the year EPS Basic (Restated)	<u><u>0.23</u></u>

EPS has been increased in current period ended 31st December 2025 in comparison to same period of the previous year due to increased turnover and control expenses.

22.00 Net Operating Cash flow per share (NOCFPS): Tk. 1.20

Net Cash flow from operating activities	9,924
Number of Shares	8,288
Net Asset Value Per Share	<u><u>1.20</u></u>

NOCFPS has been increased due to the Turn over increased and expenses control.

23.00 Net Asset Value (NAV) Per Share: Tk. 157.12

Net Asset Value	1,302,294
Number of Shares	8,288
Net Asset Value Per Share	<u><u>157.12</u></u>

24.00 Cash received from customers: Tk. 488,171

Export Revenue	456,598
Add: Opening Balance of Accounts Receivable	146,940
Cash Available for Collection	<u>603,538</u>
Less: Closing Balance for Accounts Receivable	(115,366)
Cash from Customers	<u><u>488,171</u></u>

25.00 Cash payments to suppliers & others: Tk. -452,096

Increase/(Decrease) Advance & Prepayments	(25)
Increase/(Decrease) Others Liabilities	(22,514)
Increase/(Decrease) Accrued Expenses	(1,779)
Payment for Purchase	(341,563)
Payment for Factory Overhead	(74,078)
Administrative & Selling Expenses	(12,136)
	<u><u>(452,096)</u></u>

26.00 Calculation of Current Tax Tk.

Profit before Tax	7,436
Tax Rate	22.50%
	<u><u>1,673.20</u></u>

Turnover	456,598
Tax Rate	1%
	<u><u>4,566</u></u>

Advanced income tax deducted during the period	4,566
Current Tax	4,566
	<u><u>4,566</u></u>

