desh garments limited

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DESH GARMENTS LIMITED

Head Office : Awal Centre (7th Floor),
34, Kemal Ataturk Avenue, Banani, C/A.,
Dhaka-1213

Auditors Qualified Opinion on 30th June, 2022

The Auditors of the company have given the 'Qualified Opinion' in the Auditors' Report for the year ended on 30 June, 2022. Basis for qualified opinion **1) Reference to Note # 41, Provision for Workers Profit Participation Fund (WPPF) and welfare fund** : As per section 234 (b) of the Bangladesh Labour Act 2006 and as amended, every company shall pay to the Workers Participation Fund, Welfare Fund and Bangladesh Workers' Welfare Foundation Fund five percent of its net profit during such year in the ratio of 80:10:10. However, Desh Garments Limited did not contribute any fund to the Bangladesh Workers' Welfare Foundation Fund, a non-compliance of the aforesaid section.

Furthermore, we were not provided with relevant supporting documents regarding the payment of Workers profit participation fund. **2) Reference to Note # 28, Cash and Bank Balances:** We were not provided with Bank statement of Eastern Bank Limited (Tk.6,780), National Bank Limited (Tk.435), so we couldn't confirm the balance of Cash at Bank. **3) Reference to Note # 37, Directors Loan (Unsecured):** There is frequent transaction (receipts and payments) regarding Directors Loan during this year. However, we were not provided with supporting documents except ledger and bank statement.

By Order of the Board

Dr. K. Moulic
Company Secretary

Dated : 30 October, 2022
Dhaka

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